

Investor Relations *Release*

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Hypo Alpe-Adria-Bank International AG / Extraordinary shareholders' meeting passes resolution on the conversion of EUR 450 million of the bank's previously issued participation capital into share capital

Today, as expected, the extraordinary shareholders' meeting of Hypo Alpe-Adria-Bank International AG passed a resolution through which EUR 450 million of the bank's existing participation capital, which had already been subscribed to by the Republic of Austria in June 2010, is to be converted into share capital.

As a result, the bank's share capital will increase to EUR 469 million, thereby representing, together with the Group's open reserves of EUR 283 million, approximately 41% of the Group's core capital (Tier 1).

This conversion represents a further step in the bank's restructuring programme, which draws a clear line between the events of the past and the bank's future development and both simplifies and strengthens its capital structure with a view to the future requirements under Basel III.

If you require any further information, please do not hesitate to contact us directly. Additional details about Hypo Alpe Adria can also be found on our website (www.hypo-alpe-adria.com).

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