

To: HYPO ALPE-ADRIA-BANK INTERNATIONAL AG  
Alpen-Adria-Platz 1  
9020 Klagenfurt

17 July 2009

HYPO ALPE-ADRIA-BANK INTERNATIONAL AG  
(the "Issuer")

issue of EUR 1,000,000,000 Guaranteed Notes (Series 1,  
ISIN XS0440690161) (the "Notes") under the „€ 1,350,000,000 Debt Issuance Programme  
in respect of issues guaranteed by the Republic of Austria" ("DIP")

We confirm that as at today's date the consent by the Federal Minister of Finance has been granted and that the authorised threshold of the Guarantee pursuant to the Interbank Market Support Act (*Interbankmarktstärkungsgesetz*), Federal Law Gazette I No. 136/2008, and the Guarantee Agreement between the Federal Minister of Finance and the Issuer dated 16 February 2009 in relation to the Issuer's obligations under the DIP has not been exceeded and that the terms of the proposed issue of the Notes conform to the statutory requirements of the Interbank Market Support Act (*Interbankmarktstärkungsgesetz*) and the requirements of the Guarantee Agreement dated 16 February 2009.

**REPUBLIC OF AUSTRIA**

For the Federal Minister of Finance:



(Mag. Alfred Lejsek)